

Service Efficiencies/Income Generation Assumptions: 2023-2024 (Ongoing)

Directorate	Cost Centre	Title	Description of Budget Proposal	2023/24	Forecast	Update on Delivery	Performance
				£'000	£'000		RAG
All	All	Corporate - all services	Transformation programme savings	(720)	(165)	The MTFS includes savings generated from the transformation program. These remain on track to be delivered, and the likely delay in the fair funding review has allowed these savings to be reprofiled for delivery by the end of the 2025/26 financial year. This allows extra time for the transformation to become embedded before budgets are reduced, further ensuring continuity of service for residents. However, this will not slow down the delivery of streamlined processes or the provision of increased self-serve options.	Amber
Chief Executive	Commercial Development and Investments	Investment income	Net income to the General fund from investment in Commercial Properties	(493)	(741)	Income from 270 Science Park will be higher than expected due to earlier occupation dates than assumed in the budget.	Green
Climate, Environment and Waste	GCSWS	Commercial waste income	Expand and grow the commercial waste collection service.	(25)	(25)	On Target	Green
Climate, Environment and Waste	Greater Cambridge Waste Service	Fleet vehicle washing & bin washing new service offering	Full time operative to work on service, operating 3 days a week commercially & 2 days a week on RCV washing & Depot jobs. Will become a self-financing position once established. (Total increased income £15,000 in first year, split 50:50 between South & City Councils)	(5)	(5)	On Target	Green
Climate, Environment and Waste	Environmental Protection	Savings on Consultancy Budget within Environmental Protection	Consultancy budgets not required within the service as sufficient skillset is now available internally.	(15)	(10)	It's been necessary to incur expenditure related on external consultancy services in respect to contaminated land during quarter one. As a result of this only some of the projected saving will now be realised in 2023/24.	Amber
Finance	Revenues and Benefits	Ctax review	Review of all council tax exemptions/discounts using data matching techniques (countywide project).	(35)	(35)	This income comes to the Council in the form of additional council tax. The post was recruited to during quarter 1 and work commenced on the data matching during the second half of July.	Green
Finance	Interest	Additional income from ESH lending	Increase in interest % charged on ESH loans: to increase all loans to Ermine St to 4.25% for 2023/24 the increase in income (or saving) will be £399,000 compared to the current loans at 3.85% and 1%.	(399)	(399)	On Target	Green
			Total Estimated Savings	(1,692)	(1,380)		
			Value Attributable to HRA *	(80)	(80)		
			Value Attributable to General Fund	(1,612)	(1,300)		

*Some initiatives will bring savings to the Housing Revenue Account because they are of a corporate nature.

Service Efficiencies/Income Generation Assumptions: 2023-2024 (One Off)

Directorate	Cost Centre	Title	Description of Budget Proposal	2023/24	Forecast	Update on Delivery	Performance
				£'000	£'000		RAG
Climate, Environment and Waste	Commercial and Licensing	Additional income from certificate services	Creation of additional income streams through additional primary authority and export certificate services to private sector clients (£10k) and additional street Trading policy income (£5k)	(15)	(8)	Following an economic downturn and cost of living crisis the service is finding it challenging to achieve the additional income from a commercial environment. The initial expected £15,000 will now not materialise in 2023/24, though the service expects to achieve half of the projected amount.	Amber
Planning	Planning - Strategy and Economy	Planning - Strategy and Economy budget adjustments	Increased revenue from delivery against BNE Business Plan offset by changes in income streams.	(59)	(59)	On Target	Green
			Total Estimated Savings	(74)	(67)		
			Value Attributable to HRA *				
			Value Attributable to General Fund	(74)	(67)		

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